

# 2022: Best Colleges - Finance Survey

## Introduction

### BEST COLLEGES

#### Data Collection

Welcome. *U.S. News* has begun collecting data for the 2022 edition of Best Colleges, including finance data in this survey.

**Survey Deadline:** June 1st, 2021

There are 3 steps in the U.S. News data collection process:

**Step 1: Data - Complete.** as much of the survey as possible.

This year's finance survey is identical from last year's besides the cohorts on which data being collected are one fiscal year later.

The expenditures reported in this survey along with the fall enrollment data from the main survey will be incorporated into the financial resources indicator in the overall rankings. Specifically, the fiscal year 2020 data will be compared to fall 2019 graduate and undergraduate total enrollment; fiscal year 2019 data to fall 2018 graduate and undergraduate total enrollment to compute a two year average of expenditures per student.

Align the campus cohorts on which you report expenditures and fall total enrollment.

Email [official@usnews.com](mailto:official@usnews.com) (<mailto:rmorse@usnews.com>) with questions.

**Step 2: Assessment** - After filling in your data, navigate to the 'Main Survey Assessment' section. The assessment runs a comparison between your current data and the data submitted last year. The assessment will identify potential errors between the two years of data. For more information please go to the main assessment section.

**Step 3: Verification** - After reviewing the assessment and fixing any remaining errors, navigate to the section titled "Verification". This is where the survey submission takes place. Please take some time to review your survey data one last time. When you are ready, you **must** select the check box, fill out the identification information (which must be from the Dean or equivalent official who has signed off on the data) and hit the red "Submit Survey" button. **Failure to check the verification box and have the Dean or equivalent official fill out their information may be noted when the data are published and/or may result in the school not being ranked.**

#### Important Icons

\* The red asterisk located next to a few question numbers indicated that the question is mandatory. If the question is not answered you will be unable to submit the survey. All assessment flags are mandatory and must be addressed.

✘ The red x indicates that you have not filled out the question correctly. There will be a line of text that accompanies the icon letting you know what the exact problem is. Once the issue is corrected, the x will disappear. All failed validations must be fixed before the survey can be submitted.

🛡 The gold shield indicates that the question has been used in past U.S. News Best Colleges rankings calculations or is under consideration for future use.

❓ The question mark indicates a tip on how to answer that particular question.

☑ The checkbox indicates the assessment section of the survey.

⬆ The upward arrow indicates the verification section of the survey. This is where the submission button is located.

### USNEWS to IPEDS Key

#### **Public using GASB**

**Tuition and Fees** - Refer to Finance Survey, Part B, Line 01

**Investment Income** - Refer to Finance Survey, Part B, Line 17

**Value of Endowment assets**- Refer to Finance Survey, Part H, Line 2

**Instructional Expenditures** - Refer to Finance Survey, Part C, Line 01

**Research Expenditures** - Refer to Finance Survey, Part C, Line 02

**Public Service Expenditures** - Refer to Finance Survey, Part C, Line 03

**Academic Support Expenditures** - Refer to Finance Survey, Part C, Line 05

**Student Services Expenditures** - Refer to Finance Survey, Part C, Line 06

**Institutional Support Expenditures** - Refer to Finance Survey, Part C, Line 07

**Scholarship and Fellowship Expenditures** - Refer to Finance Survey, Part C, Line 10

**Auxiliary enterprises** - Refer to Finance Survey, Part C, Line 11

**Hospital Services** - Refer to Finance Survey, Part C, Line 12

**Independent Operations Expenditures** - Refer to Finance Survey, Part C, Line 13

**Other expenses and deductions** - Refer to Finance Survey, Part C, Line 14

**Total expenses & Deductions** - Refer to Finance Survey, Part C, Line 19

#### **Private, not for profit & Public using FASB**

**Value of Endowment assets**- Refer to Finance Survey, Part H, Line 2

**Instructional Expenditures** - Refer to Finance Survey, Part E, Line 1

**Research Expenditures** - Refer to Finance Survey, Part E, Line 2

**Public Service Expenditures** - Refer to Finance Survey, Part E, Line 3

**Academic Support Expenditures** - Refer to Finance Survey, Part E, Line 4

**Student Services Expenditures** - Refer to Finance Survey, Part E, Line 5

**Institutional Support Expenditures** - Refer to Finance Survey, Part E, Line 6

**Auxiliary enterprises** - Refer to Finance Survey, Part E, Line 7

**Net grant aid to students** - Refer to finance survey, Part E, Line 8

**Hospital Services** - Refer to Finance Survey, Part E, Line 9

**Independent Operations Expenditures** - efer to Finance Survey, Part E, Line 10

**Other expenses and deductions** - Refer to Finance Survey, Part E, Line 12

**Total expenses & Deductions** - Refer to Finance Survey, Part E, Line 13

## **Private, for Profit**

**Instructional Expenditures** - Refer to Finance Survey, Part E, Line 01

**Research Expenditures** - Refer to Finance Survey, Part E, Line 02a

**Public Service Expenditures** - Refer to Finance Survey, Part E, Line 02b

**Academic Support Expenditures** - Refer to Finance Survey, Part E, Line 03a

**Student Services Expenditures** - Refer to Finance Survey, Part E, Line 03b

**Institutional Support Expenditures** - Refer to Finance Survey, Part E, Line 03c

**Auxiliary enterprises** - Refer to Finance Survey, Part E, Line 04

**Net grant aid to students** - Refer to finance survey, Part E, Line 05

**Hospital Services** - Refer to Finance Survey, Part E, Line 10

**Other expenses and deductions** - Refer to Finance Survey, Part E, Line 06

**Total expenses & Deductions** - Refer to Finance Survey, Part E, Line 07

## **Entering Data**

To move between fields, you may either click on the field you wish to move to or press the Tab key until you reach that field. To move between individual pages of the survey, click on the "Next" or "Previous" links at the bottom of the page. You may also click on the section links listed in the index on the right-hand side of the screen and go to any page in the survey.

## **Saving Data**

Saving data happens when a few actions are taken. One, you select the 'Next' button at the bottom of the page. Two, you select and navigate to another section in the question index. Three, you hit the 'Save' button at the bottom of a page. If you plan on leaving the survey before completion, please hit the save button before exiting the survey.

## **Getting Help**

If you have questions or encounter problems while you are completing the survey, click the "Help" button on the top right-hand side of the screen. This will direct you to the data collector assigned to your institution.

**Cross-referencing data:** U.S. News in its discretion will do cross-checking of data from what information schools have submitted on their Fall 2020 IPEDS Institutional Characteristics survey that appears on the U.S. Department of Education's College Navigator web site <http://nces.ed.gov/collegenavigator/> (<http://nces.ed.gov/collegenavigator/>), or can be downloaded from the IPEDS website, provided that the schools are ultimately responsible for the accuracy of the data that they submit. In some cases, historic finance data schools reported to U.S. News last year may diverge from IPEDS if what was reported to IPEDS were inaccurate or reflected different cohorts than what was reported to U.S. News. If you need more details on how the cross-checking or missing data fill-ins will work, contact [official@usnews.com](mailto:official@usnews.com) (<mailto:rmorse@usnews.com>).

## **Questions Used in the Best Colleges Ranking**

Details on the U.S. News Best Colleges rankings can be found here: <https://www.usnews.com/education/best-colleges/articles/how-us-news-calculated-the-rankings> (<https://www.usnews.com/education/best-colleges/articles/how-us-news-calculated-the-rankings>).

From this survey, all flagged expenditure questions from both years may be used in the rankings. This information is used with enrollment data in the main survey to compute the financial resources per student variable in the Best Colleges rankings. Incomplete undergraduate and graduate enrollment data may result in a school's reported finance data not being incorporated into the rankings calculations.

More details on the U.S. News Best Colleges rankings can be found [here](#)

(<https://www.usnews.com/education/best-colleges/articles/how-us-news-calculated-the-rankings>).

If you have questions or feedback about the Best Colleges rankings methodologies or other education rankings and publications, contact [official@usnews.com](mailto:official@usnews.com) (<mailto:rmorse@usnews.com>). Note that out of fairness, U.S. News does not typically inform schools upon individual request about changes to the upcoming rankings methodologies.

U.S. News will likely reveal the 2022 Best Colleges release date, and possibly other updates, a few weeks before publication on the [Morse Code blog](https://www.usnews.com/education/blogs/college-rankings-blog) (<https://www.usnews.com/education/blogs/college-rankings-blog>). The 2022 rankings and data may be published online and in print around the same time of year as the 2021 rankings, but no date has been finalized.

On behalf of the education data team, reporters and editors here at U.S. News and our many appreciative visitors to our website and readers of the Best Colleges print guidebook, **thank you for your time and effort.**

## General Information

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### Best College Finance Survey Contacts

- The contacts below receive all communication (URL for the survey, passwords, user names, etc.) regarding the Best Colleges Finance statistical survey for your institution.
- The survey contacts shown below reflect the names submitted in the Finance Statistical Contact Verification Survey in March of 2021. If your school did not submit this survey then the contact information from last years data collection cycle was used.
- 4 contacts is the maximum allowed for this survey.
- Survey contacts can only be updated by your Data Collector. For their contact information, please click on the 'help' icon above.

### Survey Contact 1

Name

Adri Foster

Job Title

Data Coordinator

Email

fosterav@mailbox.sc.edu

Phone

Survey Contact 2

Name

Faxian Yang

Job Title

Director of Institutional Research

Email

faxian@mailbox.sc.edu

Phone

803-777-1323

Survey Contact 3

Name

Jonathan Poon

Job Title

Assistant Director of Institutional Research and Analytics

Email

poonj@email.sc.edu

Phone

Survey Contact 4

Name

Title

Email

Phone

## Accounting Standard

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1.) Please select which accounting standard your institution used in Fiscal Year 2020 \*

This data is rolled over from last year.

- GASB standard
- Public institution using FASB reporting standards
- No Answer

## Current Year Finance Data

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For U.S. News to IPEDS key, see the Introduction section.

1.) Institutional Control: Pub

2.) Tuition and Fees: (FY 2020)

\$ 501106285

3.) Investment Income: (FY 2020)

\$ 25333329

4.) Value of Endowment assets: (FY 2020)

\$ 610313618

5.) Instruction Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 442672447

6.) Research Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 156592463

7.) Public Service Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 77081913

8.) Academic Support Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 110734558

9.) Student Services Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 62417074

10.) Institutional Support Expenditures: (FY 2020)

This question is used in the Rankings calculation.

\$ 84973112

11.) Scholarship and Fellowship Expenditures: (FY 2020)

\$ 29050414

12.) Auxiliary enterprises: (FY 2020)

\$ 188199537

14.) Hospital Services: (FY 2020)

\$ 0

15.) Independent operations: (FY 2020)

\$ 0

16.) Other expenses and deductions: (FY 2020)

\$ 66395321

17.) Total expenses and deductions: (FY 2020):

\$ 1218116839

# Last Year Finance Data

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## 18.) Tuition and Fees: (FY 2019)

This data is rolled over from last year.

\$ 496771903

## 19.) Investment Income: (FY 2019)

This data is rolled over from last year.

\$ 23796443

## 20.) Value of Endowment assets: (FY 2019)

This data is rolled over from last year.

\$ 610300856

## 21.) Instruction Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 440228775

## 22.) Research Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 165732197

## 23.) Public Service Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 604711118

## 24.) Academic Support Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 95640963

## 25.) Student Services Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 64833230



26.) Institutional Support Expenditures: (FY 2019)

This question is used in the Rankings calculation. This data is rolled over from last year.

\$ 75706850

27.) Scholarship and Fellowship Expenditures: (FY 2019)

This data is rolled over from last year.

\$ 25982759

28.) Auxiliary enterprises: (FY 2019)

This data is rolled over from last year.

\$ 190430041

30.) Hospital Services: (FY 2019)

This data is rolled over from last year.

\$ 0

31.) Independent operations: (FY 2019)

This data is rolled over from last year.

0

32.) Other expenses and deductions: (FY 2019)

This data is rolled over from last year.

54243769

33.) Total expenses and deductions: (FY 2019)

This data is rolled over from last year.

\$ 1173269702

## Respondent Information

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34.) Respondent Information

Name

Adri Foster

Title

Data Coordinator

Phone Number

803 777-9790

Phone Extension

International Phone Number (if applicable)

Email

fosterav@mailbox.sc.edu

## Assessment

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The following section contains a brief analysis of the total expenses submitted on this year's Finance statistical survey. All flagged data (identified by the red asterisk \*) must be addressed in order to submit your survey. To acknowledge that the flagged data is in fact correct, please select the confirmation checkbox associated with item in question. Once every flagged assessment item has been either confirmed or corrected, please proceed to the verification section.

**Making Data Changes** – If you notice an incorrect current year value please go back into the survey and correct the data point. The question numbers are listed for your reference. Changing last year's data must be done through your data collector. Please contact them with the updated information and a brief description as to why it needs changing. We will analyze the requested changes on a case by case basis and get back to you.

Below is a list of some terminology you may encounter:

**Large Change** - For the question(s) indicated, the data submitted for the current year are significantly larger or smaller than the data supplied for the previous year. If the data supplied are correct as entered, please check the box. If the data is incorrect, please go back into the survey and supply new data.

**Missing** - No information has been submitted for this indicator. If the question does not apply to your institution, or if you cannot supply the data requested, please check the box. If you can supply the missing data, please go back into the survey and enter the new data. If you wish to add in missing previous year data, please contact your data collector with that information.

**High Value** - The data submitted are significantly higher than the norm. Please either correct the figure or verify that the data are correct as submitted.

35.) Instructional Expenditures (Question 5, Question 21):

**Current Year:**    **Last Year:**

442672447      440228775

36.) Research Expenditures (Question 6, Question 22):

**Current Year:**    **Last Year:**

156592463      165732197

37.) Public Service Expenditures (Question 7, Question 23):

**Current Year:**    **Last Year:**

77081913      60471118

The Public Service Expenditures you entered for the Current Year represents a large change compared to the value entered for Last Year. Either update the Current Year value, contact your Data Collector to update Last Year's value, or confirm that this is correct. \*

I confirm that the Current and Last Year's Total Expenses are correct.

38.) Academic Support Expenditures (Question 8, Question 24):

**Current Year:**    **Last Year:**

110734558      95640963

The Academic Support Expenditures you entered for the Current Year represents a large change compared to the value entered for Last Year. Either update the Current Year value, contact your Data Collector to update Last Year's value, or confirm that this is correct. \*

I confirm that the Current and Last Year's Total Expenses are correct.

39.) Student Services Expenditures (Question 9, Question 25):

**Current Year:**    **Last Year:**

62417074      64833230

40.) Institutional Support Expenditures (Question 10, Question 26):

**Current Year:**    **Last Year:**

84973112      75706850

The Institutional Support Expenditures you entered for the Current Year represents a large change compared to the value entered for Last Year. Either update the Current Year value, contact your Data Collector to update Last Year's value, or confirm that this is correct. \*

I confirm that the Current and Last Year's Total Expenses are correct.

Verification

40.)

After reviewing the assessment and fixing any remaining errors, navigate to the section titled "Verification". This is where the survey submission takes place. Please take some time to review your survey data one last time. When you are ready, you **must** select the check box, fill out the identification information (which must be from the Dean or equivalent official who has signed off on the data) and hit the red "Submit Survey" button.

**Failure to check the verification box and have the President, Provost, Dean, VP of Finance or what your institution considers an equivalent position fill out their information may be noted when the data are published and/or may result in the school not being ranked.**

If you have any questions about your verification or this procedure, please contact Keke Ellis at [kellis@usnews.com](mailto:kellis@usnews.com) or 202-955-2048

On behalf of U.S. News and its many readers, thank you for the time and effort you have given to supply and verify this Information.

I verify that, to the best of my knowledge, the information on this survey is accurate, and accurately describes my institution.

40.) Title of Verifying Administrator:

- President
- Provost
- Dean
- Other top official

40.) Administrator's Identification:

Name:

Cheryl L. Addy

Title:

Vice Provost and Dean of Faculty

Date:

2021 June 15

40.) Name of institution:

University of South Carolina

I hereby confirm that the senior administrator identified above has authorized me to complete this verification on their behalf.

40.) Your Identification:

Data Coordinator

41.) Verification Date:

2021 June 15